

i-Global Trust acquired by celebrated Australian entrepreneur; to be rebranded as Global Asset

(Hong Kong, March 2017) i-Global Trust (“IGT”) c/o Global Asset Inc Limited is to be rebranded as Global Asset, after Mr Frank Cannavo, a celebrated Australian entrepreneur, complete the acquisition for an undisclosed amount. Mr Cannavo mentioned “It (the acquisition) marks a great milestone for us to expand into the Asia Pacific region”.

Mr Cannavo, also the publisher of MillionaireAsia Australia edition, is renowned in the Australian financial markets for spearheading high-growth IPO projects, including the recent Lifespot Health (ASX: LSH), WONHE Multimedia Commerce (ASX: WMC) and Winha Commerce and Trade International (ASX: WQW).

His best performance is Fortis Mining Ltd - which he co-founded and listed on the ASX at A\$0.20 in December 2010. The stock ended that financial year up 575 percent at A\$1.35, cementing its position as the best performer of 123 floats in Australia in the 2010 financial year. This data is gathered from Deloitte Corporate Finance shows. Thereafter, the stock was traded and reach a peak of A\$3.98 on 03 March 2011 after the potash reserve acquisitions and strategic investors were announced.

Dr Choo Koon Lip, the existing IGT director, will sit on board as the CEO for Global Asset. Dr Choo was also invited to sit on board of a newly incorporated Melbourne corporate finance company known as CC&Co Partners together with Mr Cannavo. Both Global Asset and CC&Co Partners will be advised by lawyer Mr Phillip Grundy from Moray & Agnew and leading financial adviser Mr Jude Lau of HLB Mann Judd. Dr Choo cited, “with the involvement of Mr Cannavo and his ace team, not only we get to access higher quality IPO projects, the injected fund allows us to expand faster and bigger to create more values to our clients and partners.”

Together with IGT, a China Shenzhen company and a Labuan Trust are also part of the merger and acquisition to form a more integrated financial group. The consolidation and rebranding will focus on the Global Asset brand and the new product series to be unveiled is ‘Skylight’ – to commemorate the birth of a new interesting era in our financial space.

This product series is a standalone Special Purposes Vehicle (SPV) engaging

- i) a Hong Kong Type 9 Asset Management licensed company,
- ii) a China International Financial Leasing licensed entity and
- iii) a Licensed Fund Management company in Labuan, Malaysia.

The company targets to establish new offices in Melbourne, Hong Kong, Shenzhen and Zhengzhou within this year.

In a statement, Dr Choo said the merger would “significantly increase” its reach, as it would become a regional leader spanning over the coverage of private equity, fund, trust, financial leasing, special purpose vehicles, IPO listings and innovative financial products.

He added that the rebranding would not affect any of the entities’ existing operations, and all existing staffs and business development representatives “will remain as the primary contacts for their clients”, and now with further benefit with support from Global Asset international network.

About Mr Frank Cannavo

Mr. Frank Cannavo, whom prefers to be addressed as Frank, co-founded Kazakhstan Potash Corporation Limited (alternate name, Fortis Mining Ltd.) in 2010. He served as Interim Chairman at Motopia Limited (also known as Medic Vision Limited) from August 2009 to September 2009.

Frank is a visionary entrepreneur with high-level contact base in the public company sector, boasting a proven track record of success in all enterprises and has extensive experience in creating solid, workable business strategies, capital raisings, investment, acquisitions and IPO's.

He is also an experienced public company director with significant business and investment experience working with companies operating across various industries and has been instrumental in assisting several listed and unlisted companies achieve their growth strategies through the raising of investment capital and the acquisition of assets.

His previous and current involvement in several other companies include:

- Director of Fox Resources Ltd.
- Director of WONHE Multimedia Commerce Ltd.
- Independent Non-Executive Director of Lifespot Health Ltd.
- Non-Executive Director of GBM Resources Ltd
- Non-Executive Director of Great Western Exploration Limited
- Director of Motopia Limited.
- Director of Fitgenes Limited (alternate name, ATOS Wellness Ltd)
- Executive Director of Hannans Reward Limited
- Non-Executive Director of Kazakhstan Potash Corporation Limited
- Non-Executive Director at Hannans Reward Limited
- Executive Director of Medic Vision Ltd. (formerly, Premier Bionics Ltd.)
- IPO Manager for Golden Mile Resources